**ORDINANCE NO.**

**ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENTS REQUIRED TO TRANSFER THE LEBANON CEMETERY TRUST FROM REGIONS BANK TO FIRST FEDERAL SAVINGS BANK**

**WHEREAS,** the City of Lebanon, St. Clair County, Illinois (hereinafter “City”), is a non-home rule municipality duly established, existing and operating in accordance with the provisions of the Illinois Municipal Code (Section 5/1-1-1 et seq. of Chapter 65 of the Illinois Compiled Statutes); and

**WHEREAS,** City currently has a trust set up to hold funds for care of the City Cemetery (*See* **Exhibit A**); and

**WHEREAS,** City has determined the costs to have the trust administered by City’s current bank has become too costly; and

**WHEREAS**, City has determined it would save the City money to transfer the trust to First Federal Savings Bank in Mascoutah, IL; and

**WHEREAS**, City has determined it to be in the best interest of public health, safety, general welfare and economic welfare to authorize the Mayor to execute any documents necessary to transfer the City Cemetery trust to First Federal Savings Bank in Mascoutah, IL; and

**WHEREAS**, City has determined the Mayor is authorized and directed to execute any documents necessary to transfer the City Cemetery trust to First Federal Savings Bank in Mascoutah, IL.

**NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lebanon, Illinois, as follows**:

*Section 1.* The foregoing recitals are incorporated herein as findings of the City Council of the City of Lebanon, Illinois.

*Section 2*. The City Cemetery trust is authorized to be transferred to First Federal Savings Bank in Mascoutah, IL.

*Section 3*. The Mayor is directed and authorized to execute any documents necessary to give force and effect to this Ordinance.

*Section 4*. This Ordinance shall be known as Ordinance No. \_\_\_\_\_\_\_\_\_\_and shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

Passed by the City Council and approved by the Mayor of the city of Lebanon, Illinois and deposited and filed in the office of the City Clerk on the day of \_\_\_\_\_\_\_\_\_2023, the vote being taken by ayes and noes and entered upon the legislative record as follows:

AYES:

NOES:

APPROVED:

Cheri Wright

Mayor

City of Lebanon

St. Clair County, Illinois

ATTEST:

Luanne Holper

City Clerk

City of Lebanon

St. Clair County, Illinois